

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sumedha Fiscal Services Ltd.**

Quarter ending on : **December 31, 2014**

<i>Particulars</i>	<i>Clause of Listing Agreement</i>	<i>Compliance Status (Yes/No/N.A.)</i>	<i>Remarks</i>
1	2	3	4
II Board of Directors	49 II	Yes	-
(A) Composition of Board	49(IIA)	Yes	-
(B) Independent Directors	49(II B)	Yes	- Refer Note No. 1 - Separate meeting of IDs will be held in January to March, 2015 Quarter.
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	-
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	-
E) Code of Conduct	(49 (IIE)	Yes	Refer Note No. 1
F) Whistle Blower Policy	(49 (IIF)	Yes	Refer Note No. 1
III. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 III(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	Refer Note No. 1
V. Subsidiary Companies	49 (V)	Yes	Refer Note No. 1
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)	Yes	-
(A) Related Party Transactions	49 (VIIIA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	-
(C) Remuneration of Directors	49 (VIIIC)	Yes	-
(D) Management	49 (VIIID)	Yes	-
(E) Shareholders	49 (VIIIE)	Yes	-
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	N.A.	-
IX. CEO/CFO Certification	49 (IX)	Yes	-
X. Report on Corporate Governance	49 (X)	Yes	-
XI. Compliance	49 (XI)	Yes	-

Note No. – 1 : The Annual Report disclosure requirements shall be complied in the Annual Report for FY 2014-15.